



ART AUCTION EAST AFRICA

SELLER'S RECEIPT AND CONTRACT

This form, when signed by you and on behalf of Circle Art Agency, will constitute a contract under which Circle Art Agency is authorised and undertakes to sell the item(s) listed below subject to Circle Art Agency's Conditions of Business. You should read these Conditions and ask any questions you may have about them before signing this form.

The charges payable to Circle Art Agency from the Seller per lot is 25% commission from the hammer price after 16% VAT on our commission.

Associated costs will be borne by the seller subject to prior agreement with the auction house and may include; import duty, fuel/delivery costs, restoration etc. If the art needs framing, stretching or re-framing, we will do this as cheaply as possible, and the cost deducted from the seller's fee after the auction. Circle will insure, for the agreed reserve price, all artworks being sent to Nairobi (by DHL as it is the only reliable courier in Kenya) for the auction subject to prior arrangement with the seller once the shipment has left the seller. Circle is not liable if the artwork is not packed sufficiently well, a photograph of the artwork packed should be sent to Circle for approval prior to shipping.

Purchase of secondary market Kenyan art marked ARR (Artist Resale Royalty) will be subject to payment of an Artist Resale Royalty as required by the Kenyan Copyright (Amendment) Act 2019. The amount payable will be calculated at a rate of five percent (5%) on the net hammer price. The net Hammer price would be the hammer price minus agency commission. The ARR applies to lots sold for KES 20,000 and above and does not apply to lots sold for charitable purposes and will be payable by the seller. Circle Art Agency will retain this 5%, pay the artist or artist's estate and keep a record of payment.

FIRST NAME:
LAST NAME:
ARTIST NAME – secondary market only
COMPANY NAME (if applicable):
COMPANY REG NO (if applicable):
PHYSICAL ADDRESS:
BOX NO.:
TEL:

EMAIL:

PLEASE ANSWER ALL THE QUESTIONS BELOW

1. ARE YOU REPRESENTING A CLIENT (EG ARTIST)? NO (delete as appropriate)

If YES please complete question 2

If NO please go to question 3

2. CLIENT NAME AND ADDRESS:

3. ARE YOU OR YOUR 3rd PARTY ACTING IN A BUSINESS CAPACITY? YES (delete as appropriate)

If yes, please provide your VAT number:

COPY OF ID AND ADDRESS VERIFICATION SUPPLIED:

Passport/Driving License/Utility Bill/Bank Statement/Official ID

BANK DETAILS FOR RECIPIENT OF SALE OF LOT/S:

Account Name:

Account Number:

Account Currency:

Bank Name and Country:

Branch:

Bank Address:

Swift/BIC Code:

IBAN:

PLEASE FILL IN THIS TABLE AND THE TABLE ON PAGE 4, OTHERWISE THIS CONTRACT WILL BE CONSIDERED INCOMPLETE.

Artist's name	
Year of birth	
Year of death (if applicable)	
Title of artwork	
Signature details	
Date of completion	
Medium	
Dimensions (in cm, height, length or width)	
Provenance	
Reserve price	
Low to high estimate	
Artist's biography including international exhibitions, awards, publications, in any collections	
Some specific information on the painting. E.g. series, Concept	

ITEM DESCRIPTION (Artist and Title)	ESTIMATE Low to high	RESERVE US\$

CONTACTS

Danda Jaroljmek: 0722 672938 danda@circleartagency.com

By signing this form, the seller confirms that this/these artworks are authentic and the details above are correct also the seller agrees that they have read and understand our Conditions of Business and agree to be bound by them.

Seller or Agent's signature:	Circle Art Agency, signature:
Date:	Date:

ADDENDUM: PAYMENT BREAKDOWN TO SELLER SHOWING VAT

Hammer Price (116%)	Seller Fee (75%)	Gallery Comm (25%)	VAT ON Gallery Commission (16% OF 25%)
Kes.100,000.00	Kes. 72,115.38	Kes. 24,038.46	Kes. 3,846.15